AIA Deltek.

AIA/Deltek Architecture Billings Index (ABI)

December 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from December 2022–December 2023.

ABI

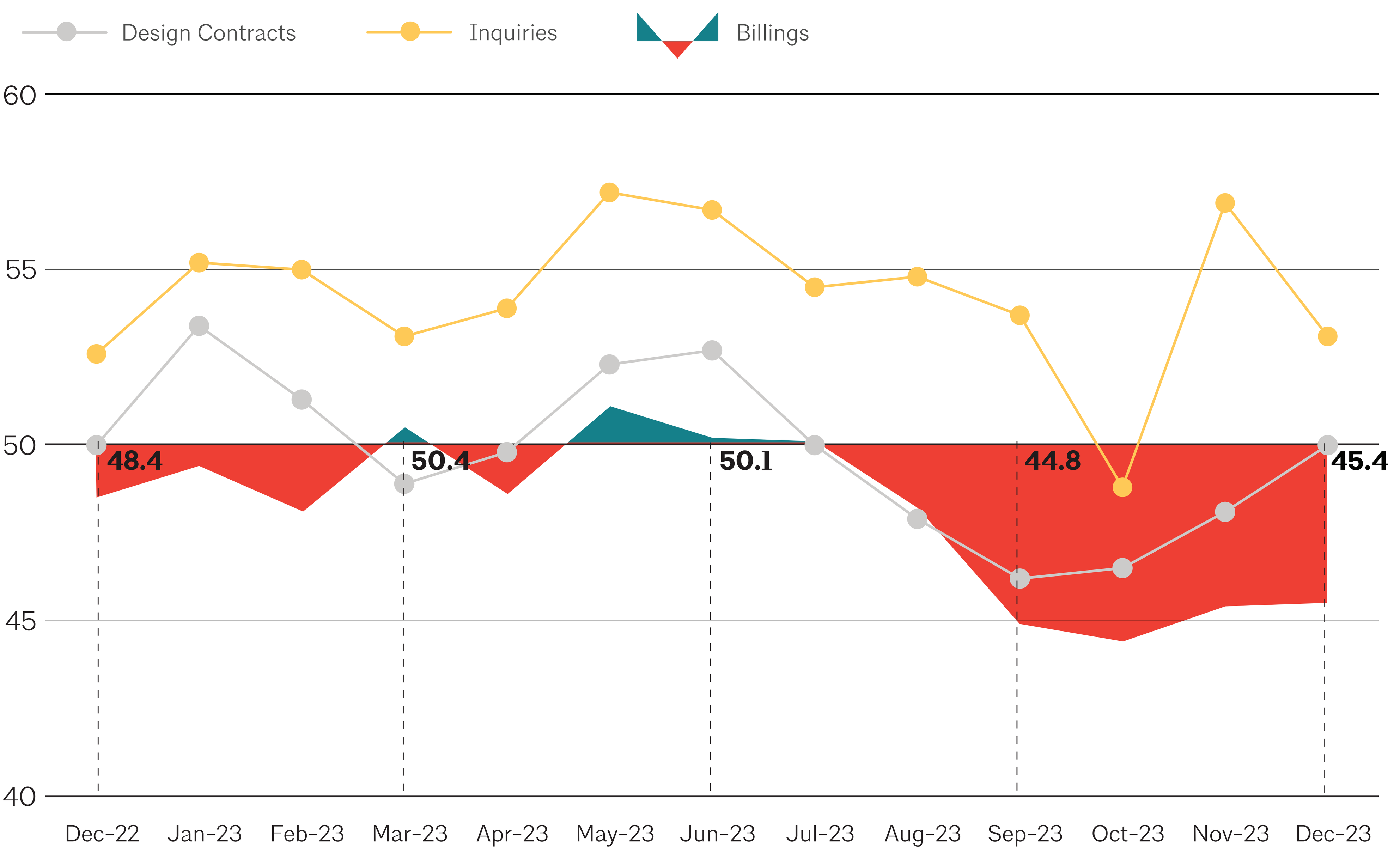
National | Regional | Sector | Practice

National

Architecture firm billings remain weak in December

Graphs represent data from December 2022–December 2023.

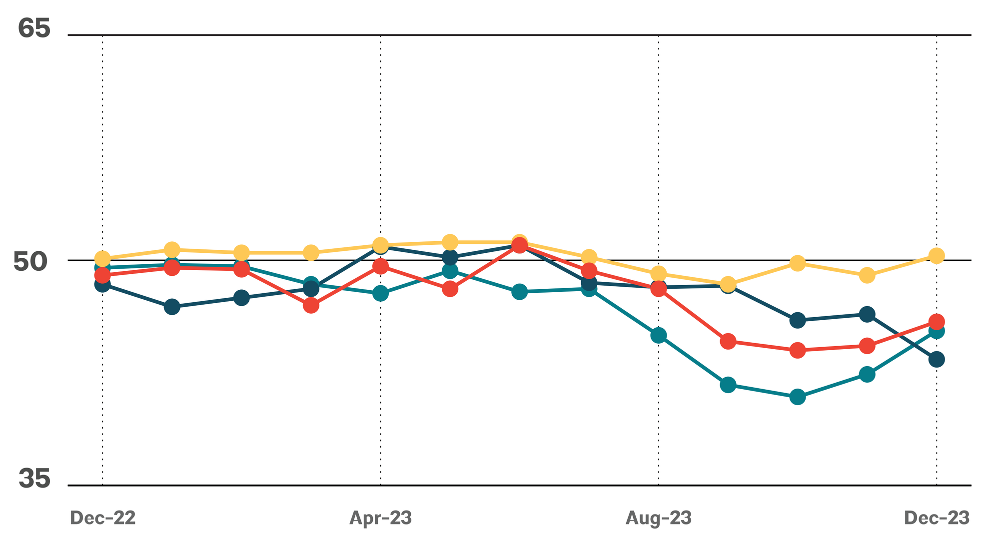
Above 50 | Below 50 | No change from previous period

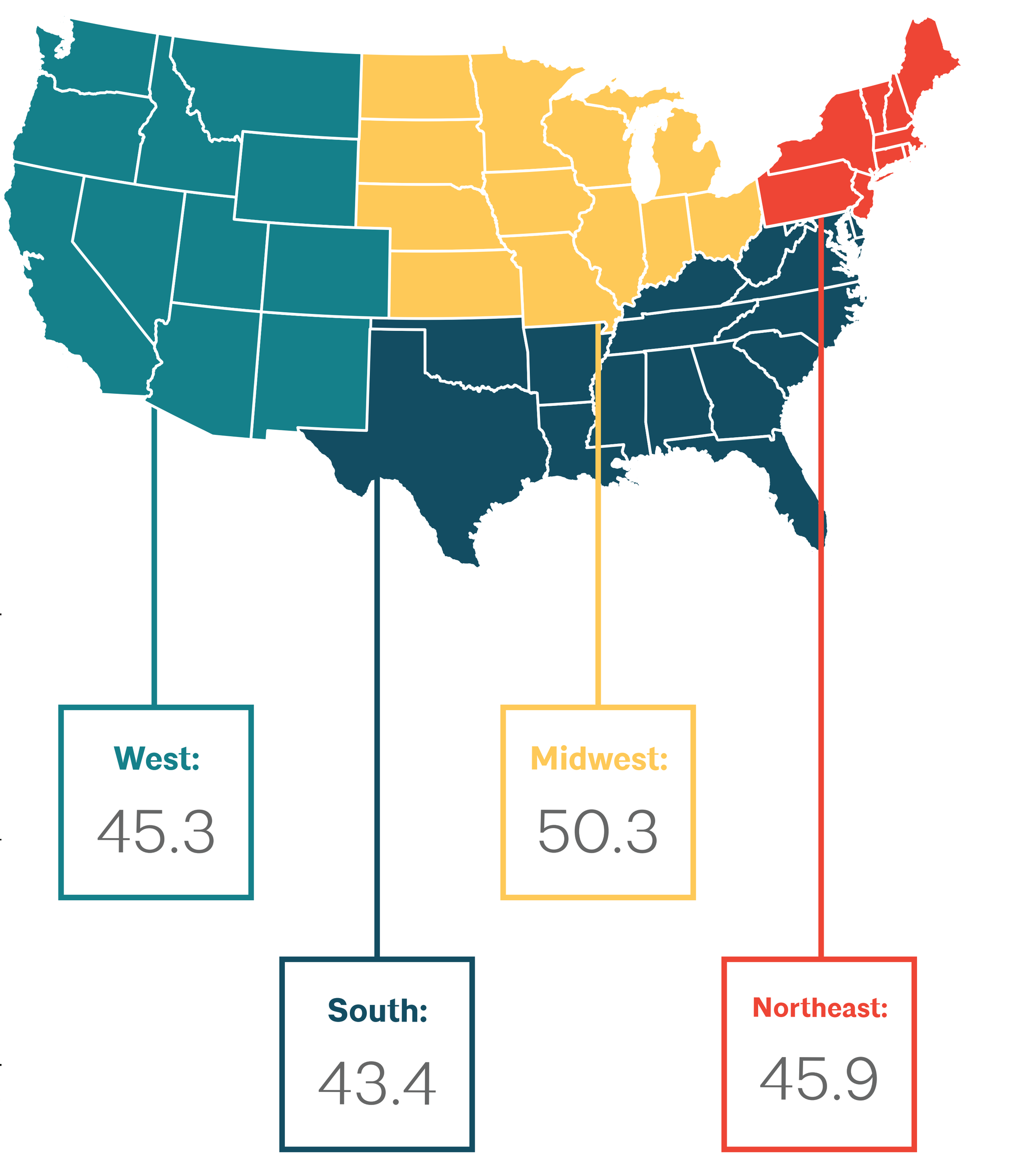


Regional

Business conditions decline at firms in all regions except the Midwest

Graphs represent data from December 2022–December 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.

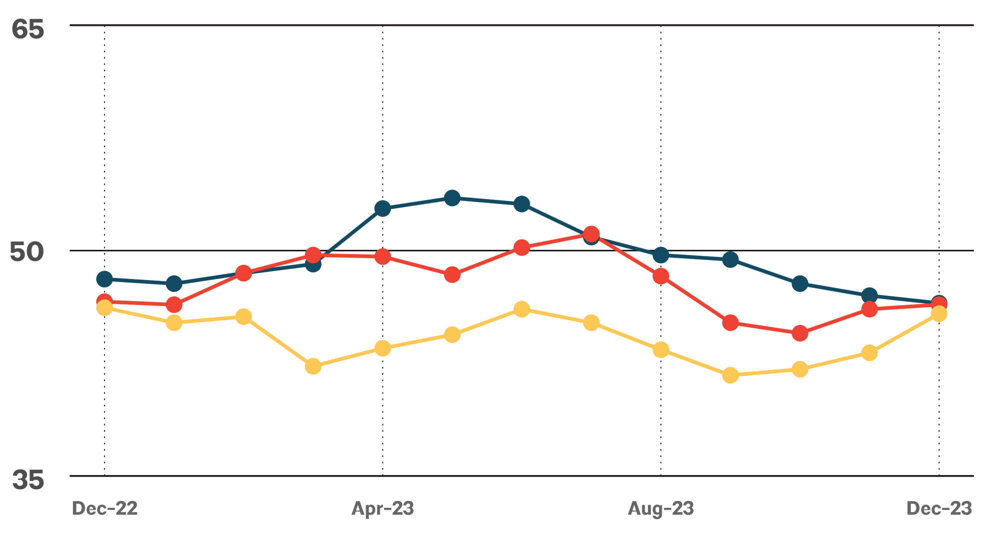




Sector

Billings decline at firms of all specializations for the fifth straight month

Graphs represent data from December 2022–December 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Architecture firms are more likely to have experienced an increase than a decrease in delayed, stalled, or canceled projects over the past six months

Increasing | Generally stable | Decreasing

units: % of firms reporting how the share of projects at their firm (on a dollar basis) in each category has been trending over the past six months, of firms that have projects in that category; and the average share of recent projects affected in that way (on a dollar basis)