



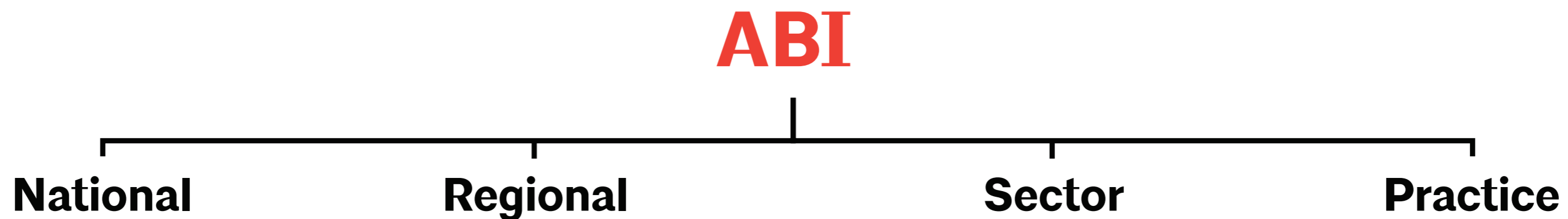
**Deltek**

# **AIA/Deltek Architecture Billings Index (ABI)**

January 2024

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from January 2023–January 2024.



# National

## Architecture firm billings start 2024 on a soft note

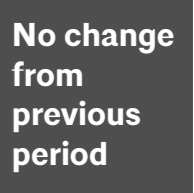
Graphs represent data from January 2023–January 2024.



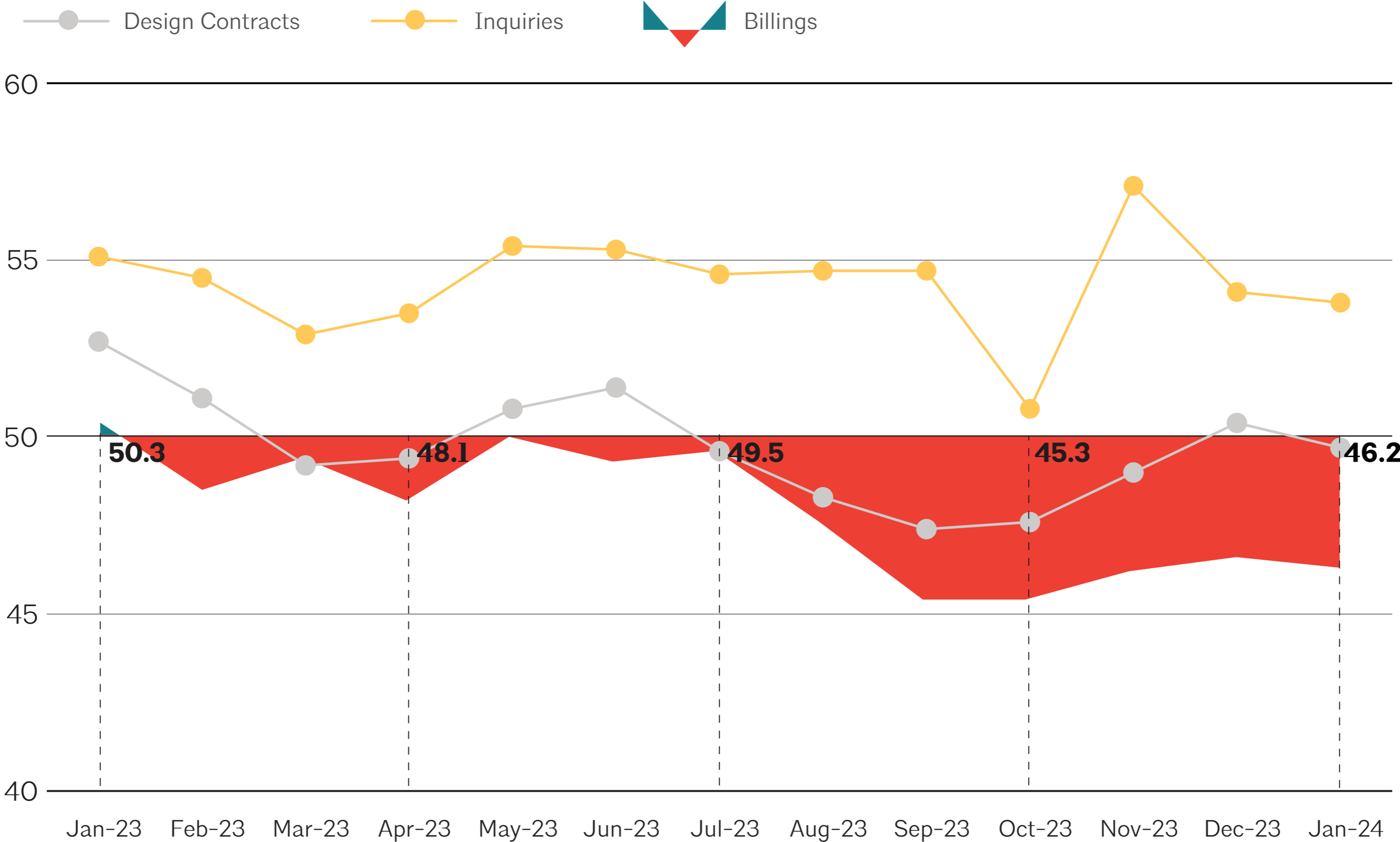
Above 50



Below 50



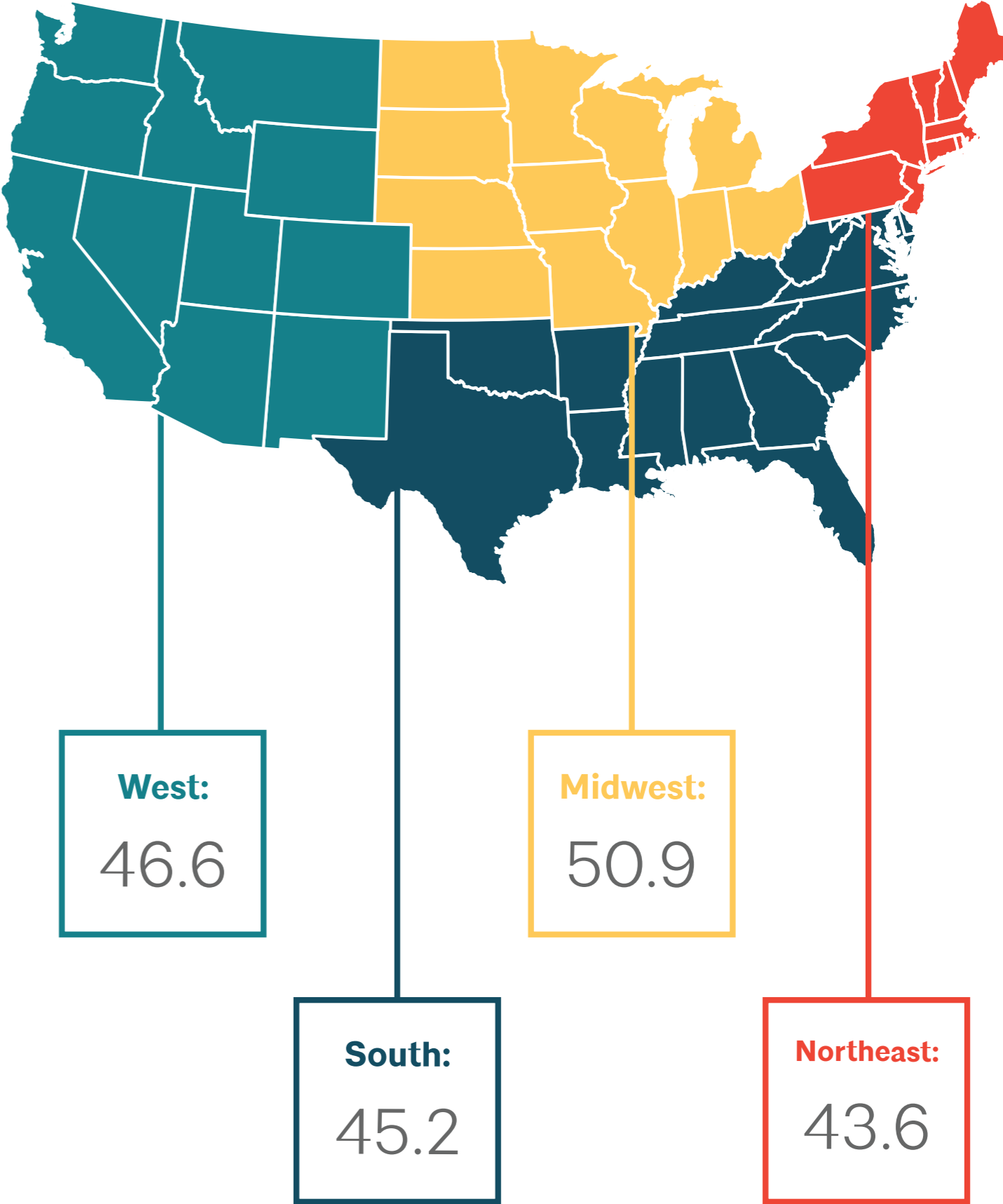
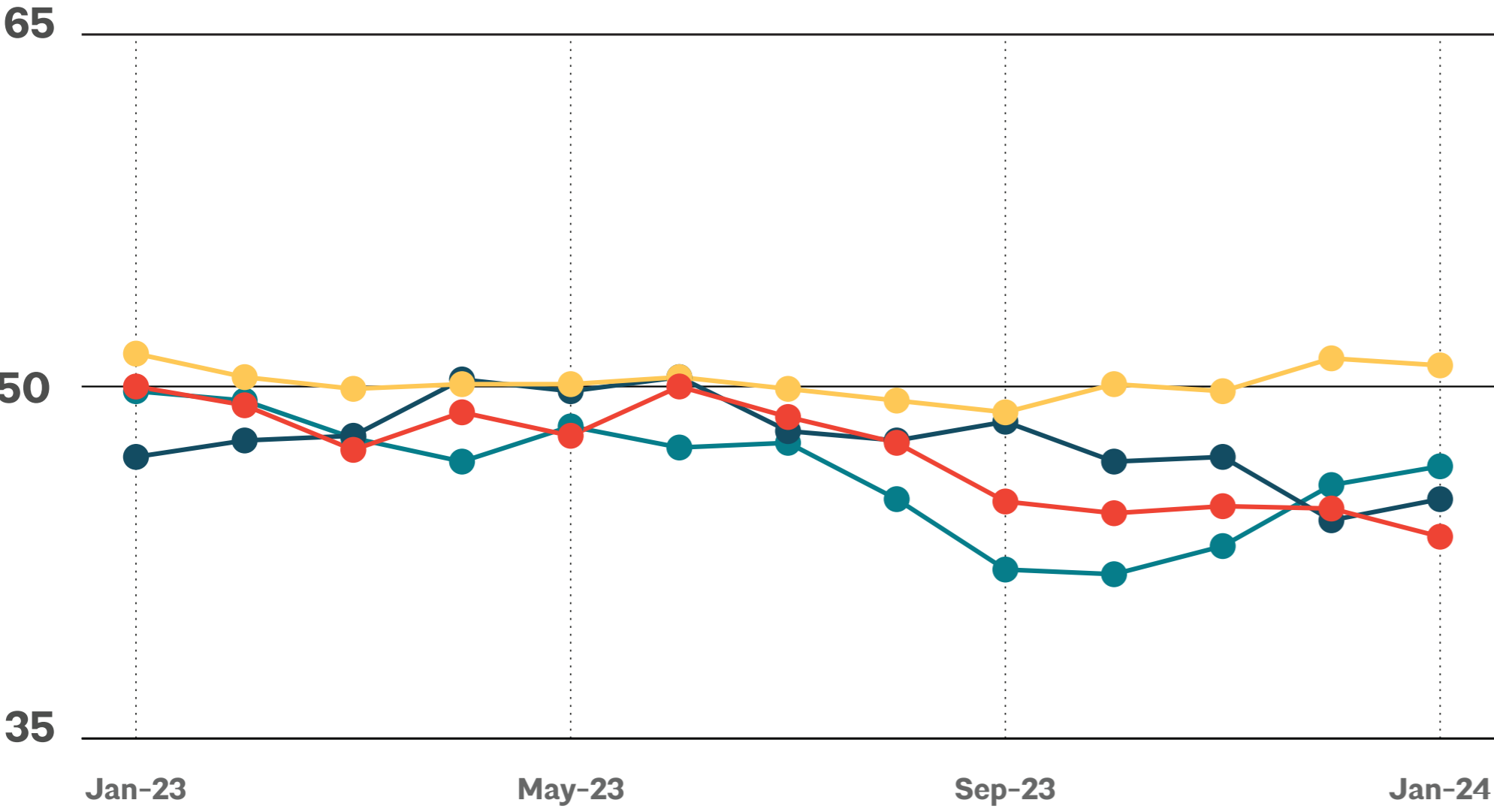
No change from previous period



# Regional

For second consecutive month, only firms in the Midwest report growth

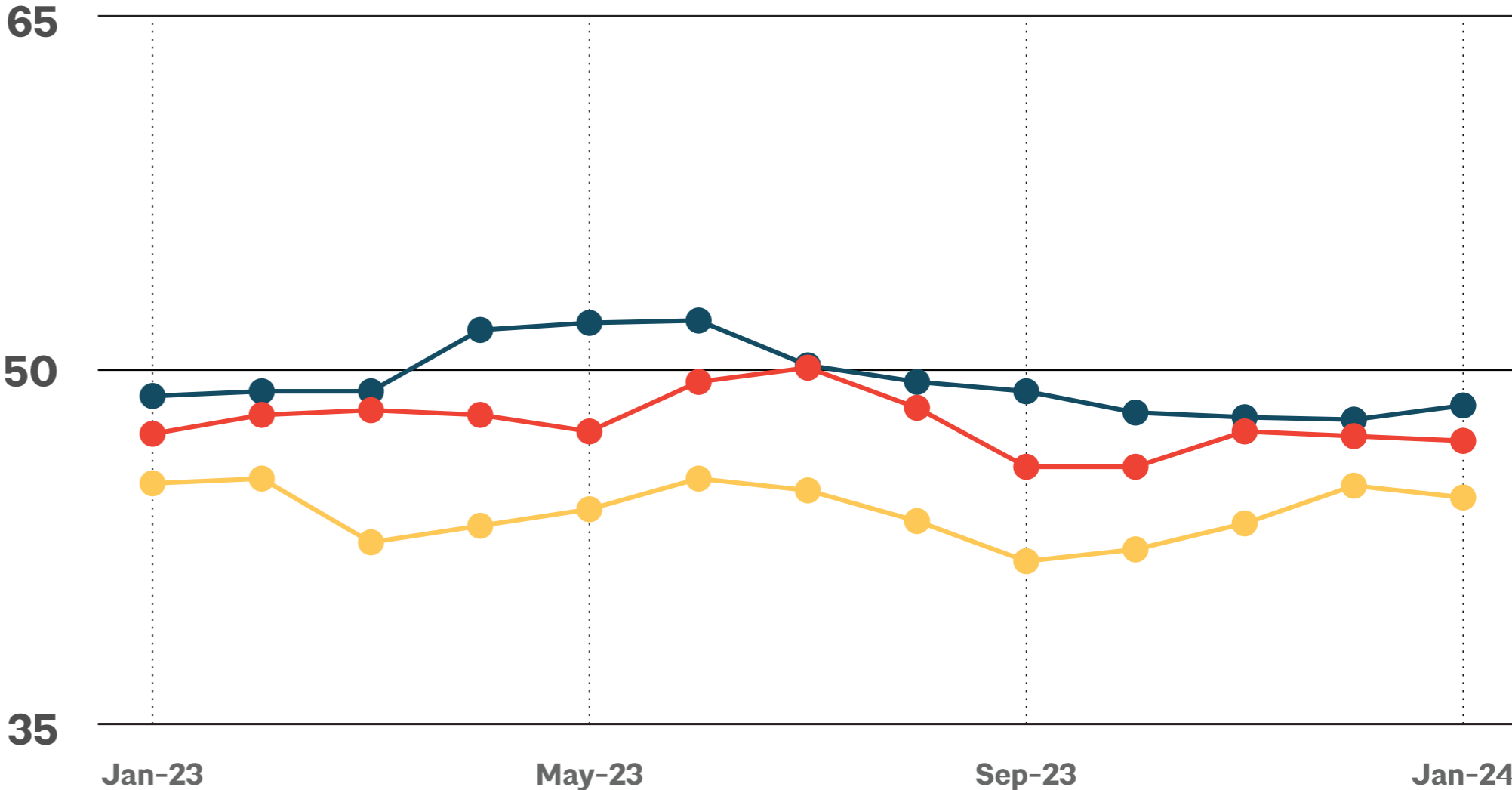
Graphs represent data from January 2023–January 2024 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



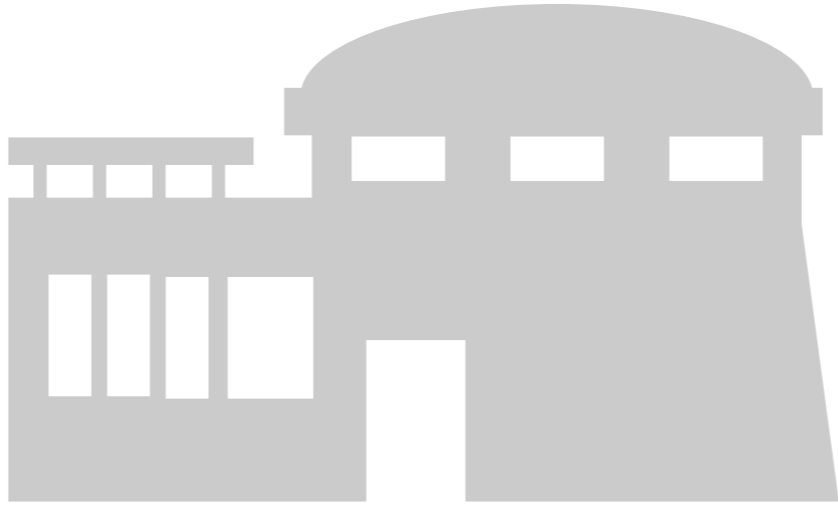
# Sector

Business conditions continue to decline at firms of all specializations

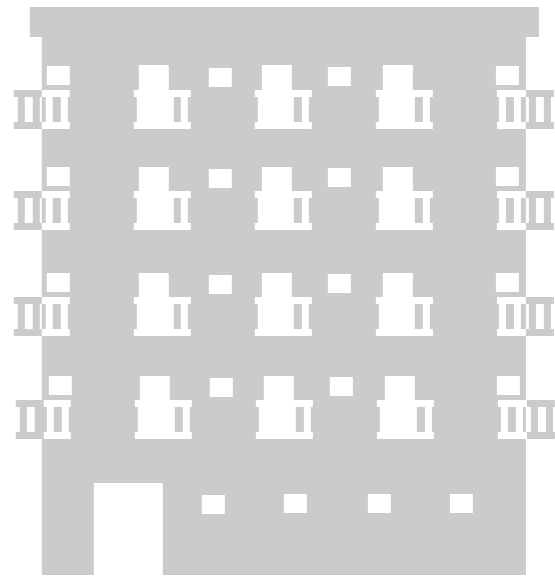
Graphs represent data from January 2023–January 2024 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



**Commercial/Industrial: 47.0**



**Institutional: 48.5**



**Residential: 44.6**

# Practice

Firms have increased spending on marketing and business development as they have become more challenging over the last year

units: % of firms indicating change in marketing and business development spending, and business development difficulty, at their firm versus one year ago

