



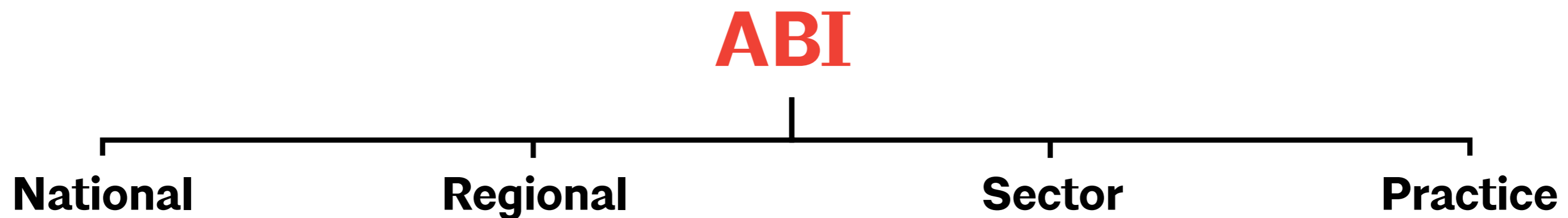
Deltek

AIA/Deltek Architecture Billings Index (ABI)

November 2024

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from November 2023–November 2024.



National

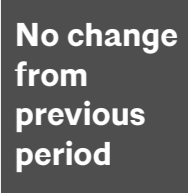
Billings remained flat at architecture firms in November



Above 50

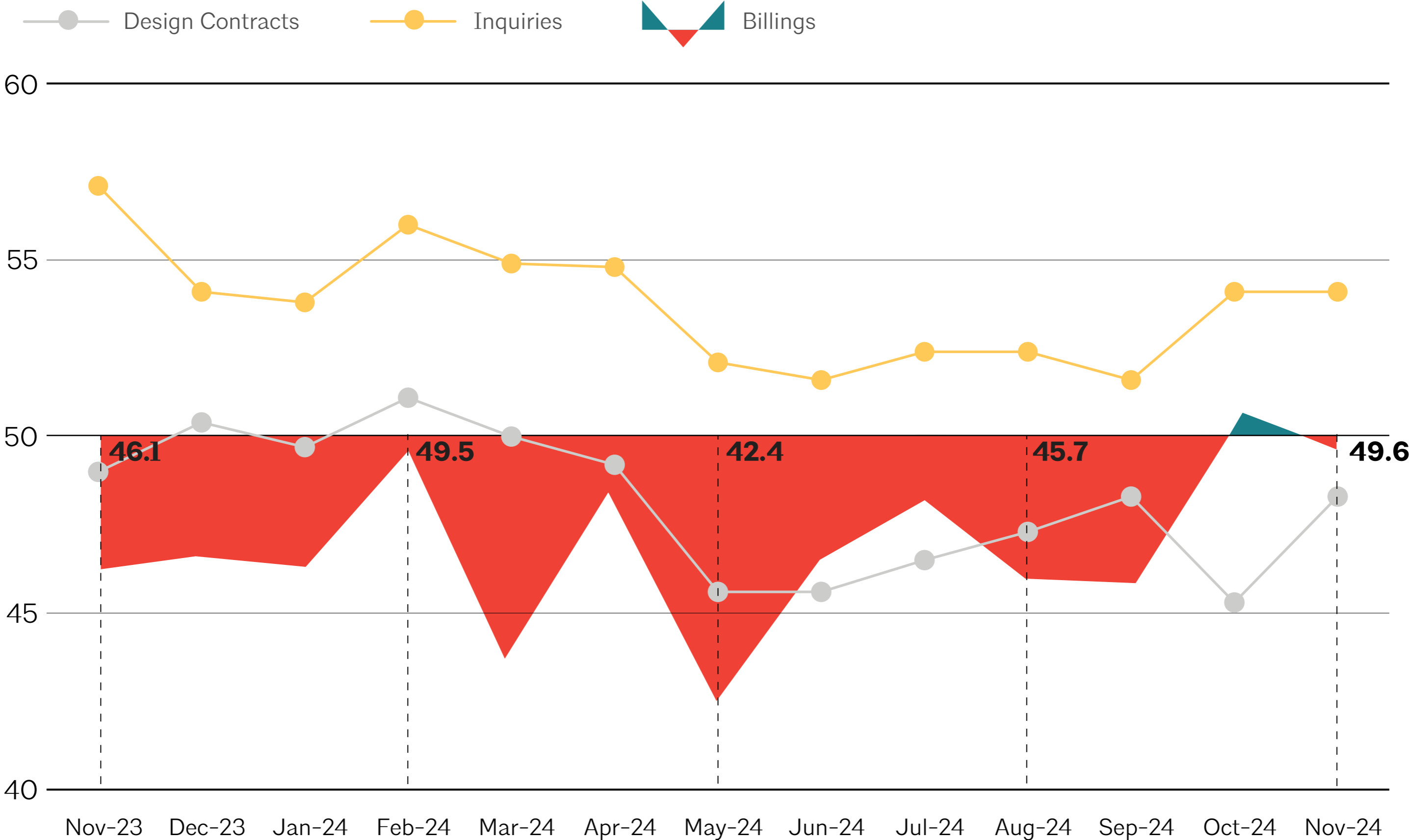


Below 50



No change from previous period

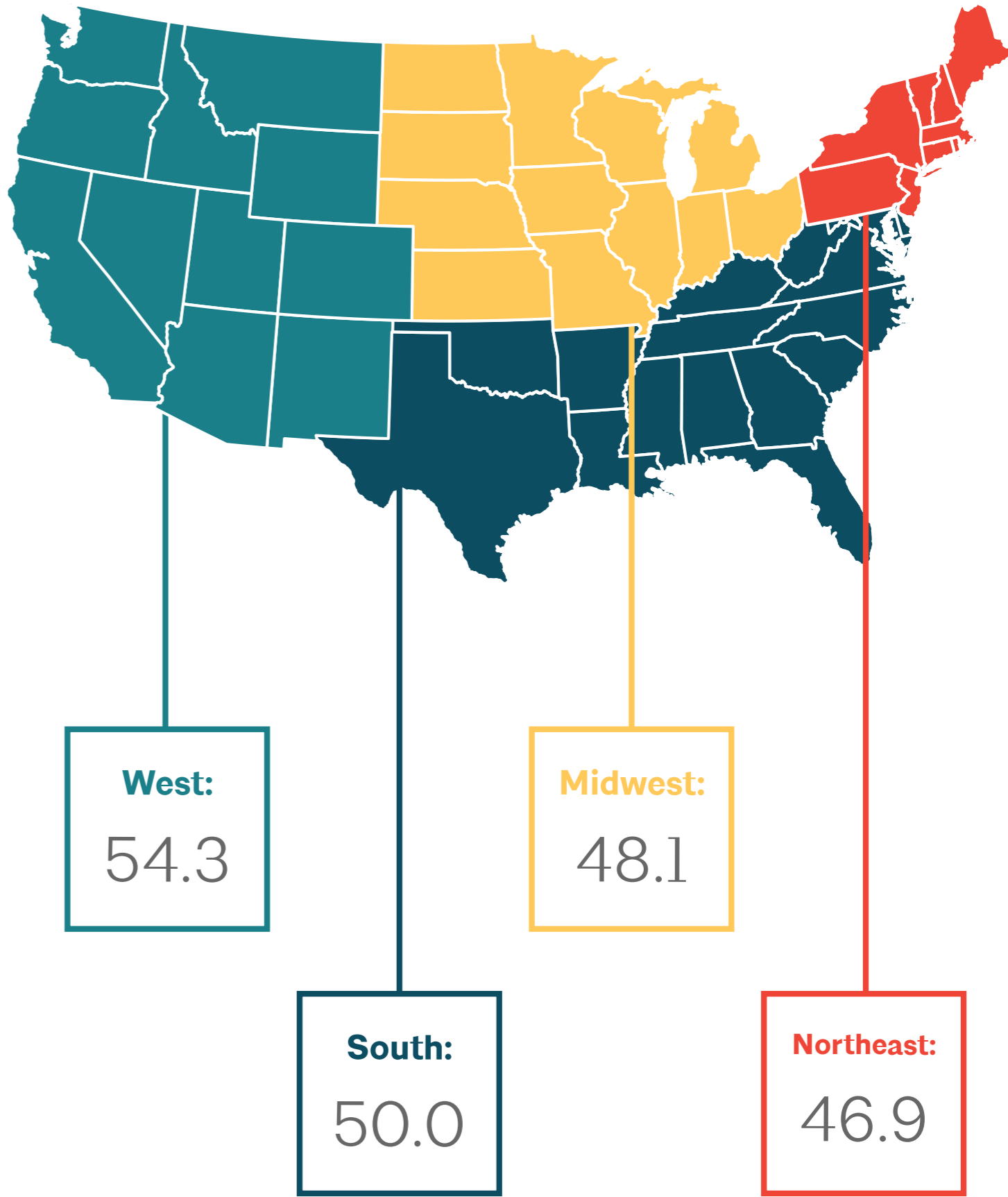
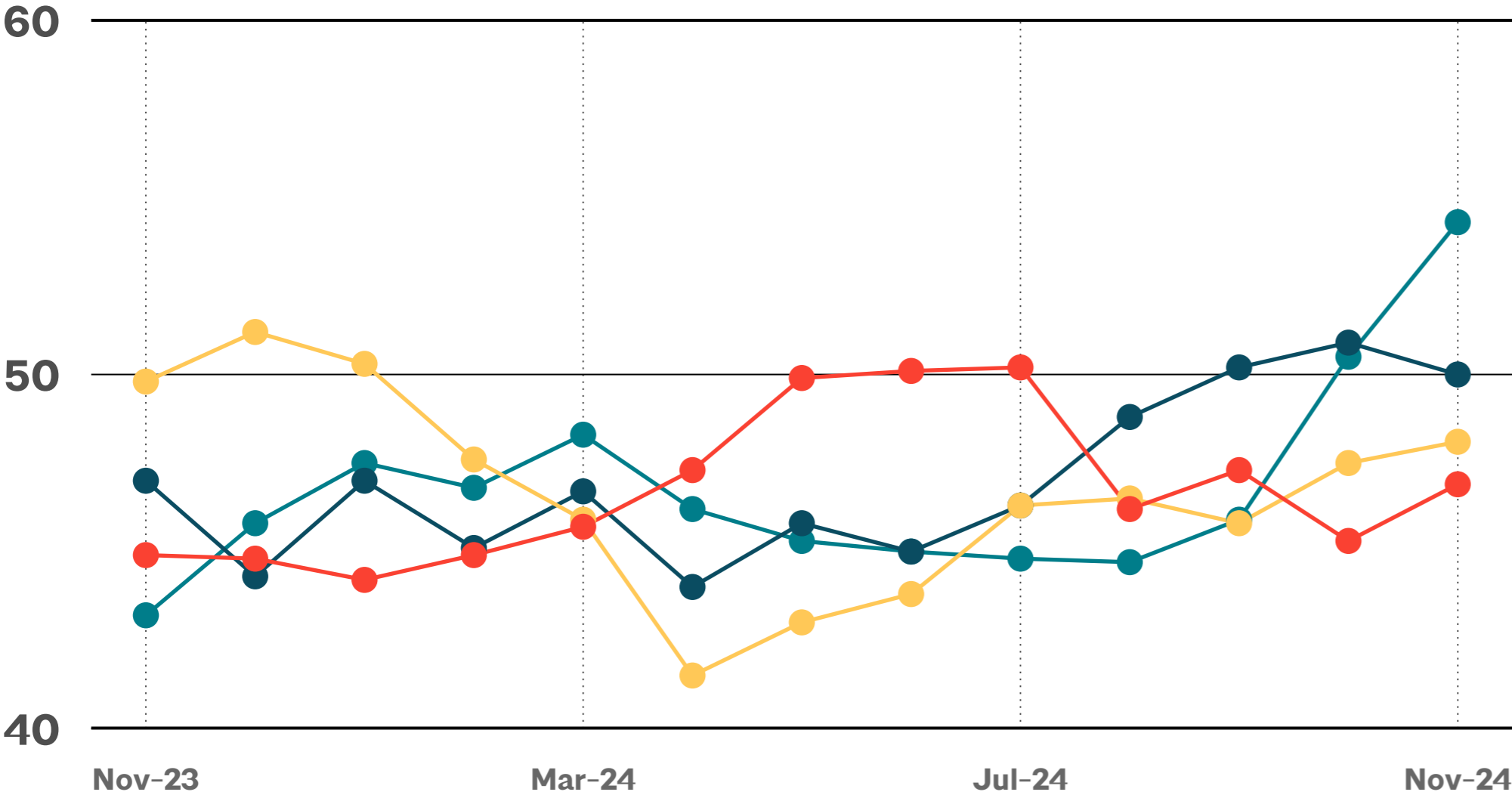
Graphs represent data from November 2023–November 2024.



Regional

Business conditions improve at firms located in the West and South

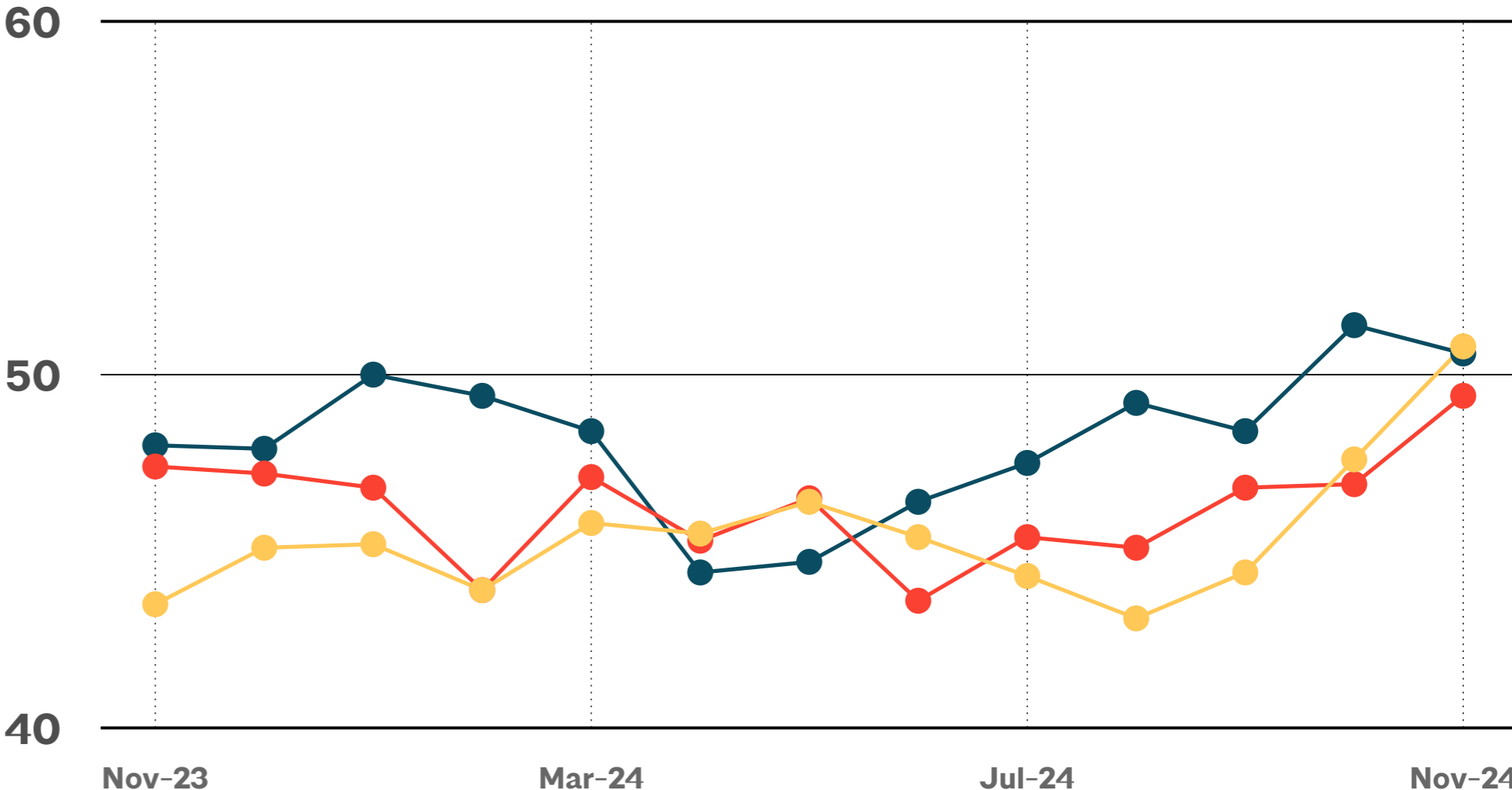
Graphs represent data from November 2023–November 2024 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



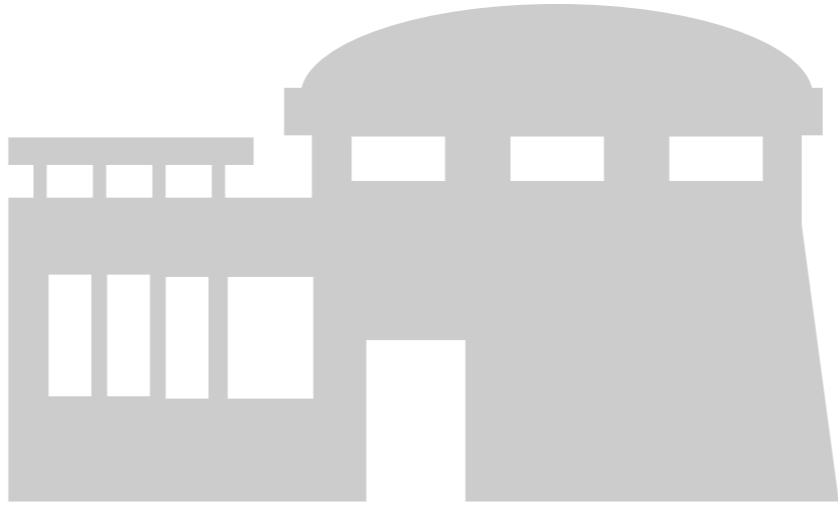
Sector

Firms with a multifamily residential specialization see billings growth for the first time since 2022

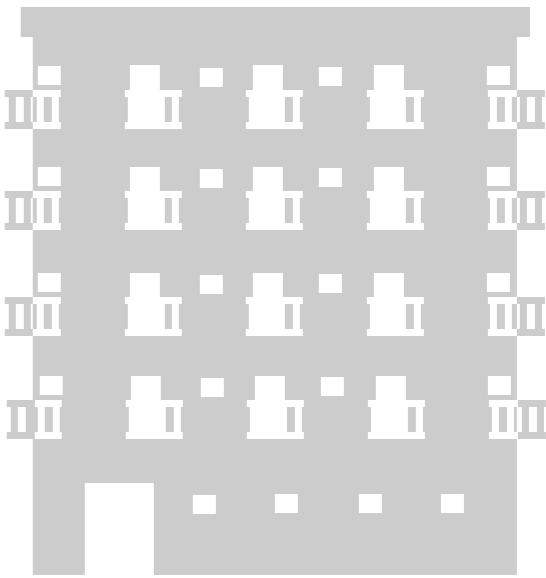
Graphs represent data from November 2023–November 2024 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Commercial/Industrial: 49.4



Institutional: 50.6



Residential: 50.8

Practice

Firm and project management issues remain top business-related concerns for firms in 2025

units: % of firms selecting issue as one of their top three business-related concerns for 2025, of firms that rated issue as a major concern for the coming year

- Firm management and strategy concerns
- Project management, marketing, development concerns
- Staffing and professional development concerns

