



Architecture Billings Index (ABI)

January 2023

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

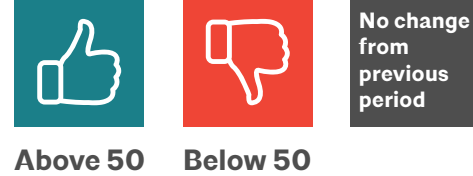
*All graphs represent data from January 2022–January 2023.

ABI

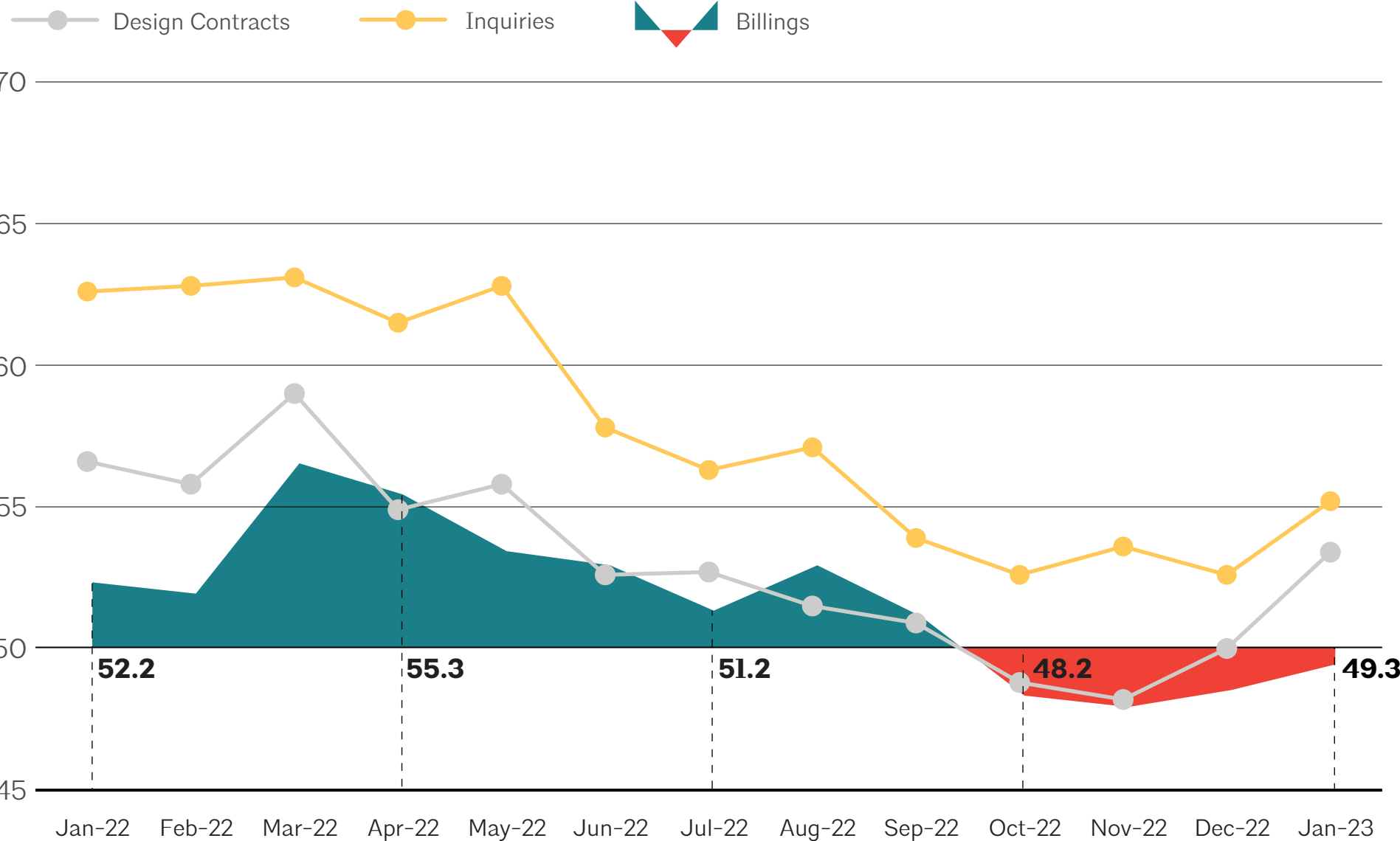
National Regional Sector Practice

National

National architecture firm billings decline for the fourth consecutive month



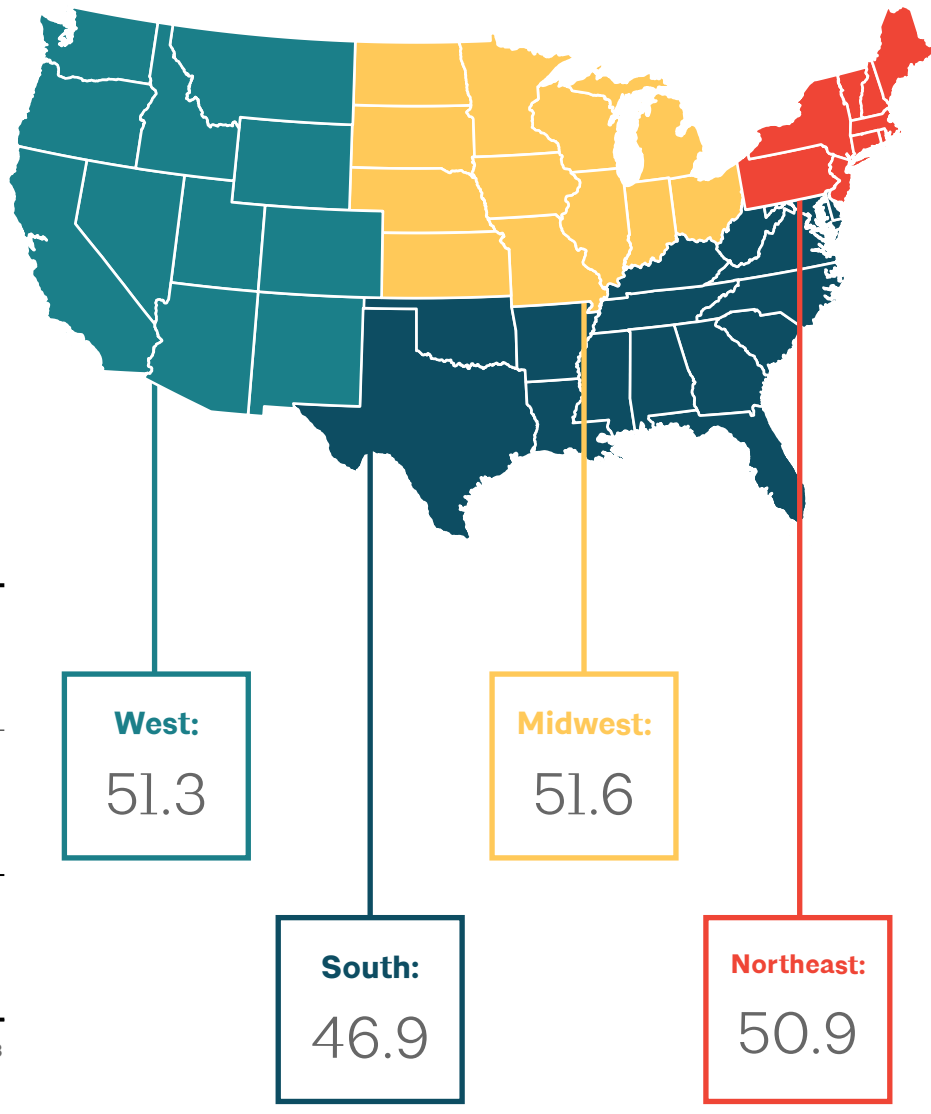
Graphs represent data from January 2022–January 2023.



Regional

However, most of the weakness is concentrated in the South

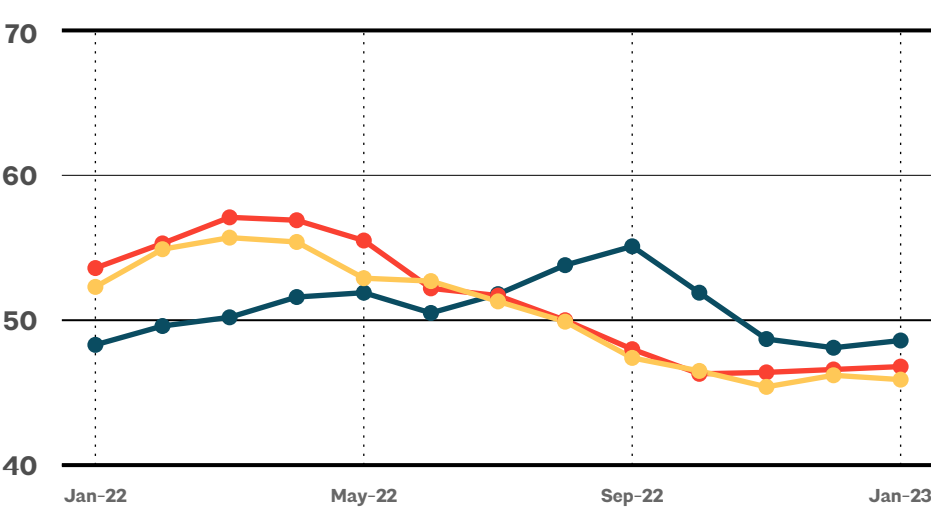
Graphs represent data from January 2022–January 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Business conditions remain soft at firms of all specializations

Graphs represent data from January 2022–January 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.

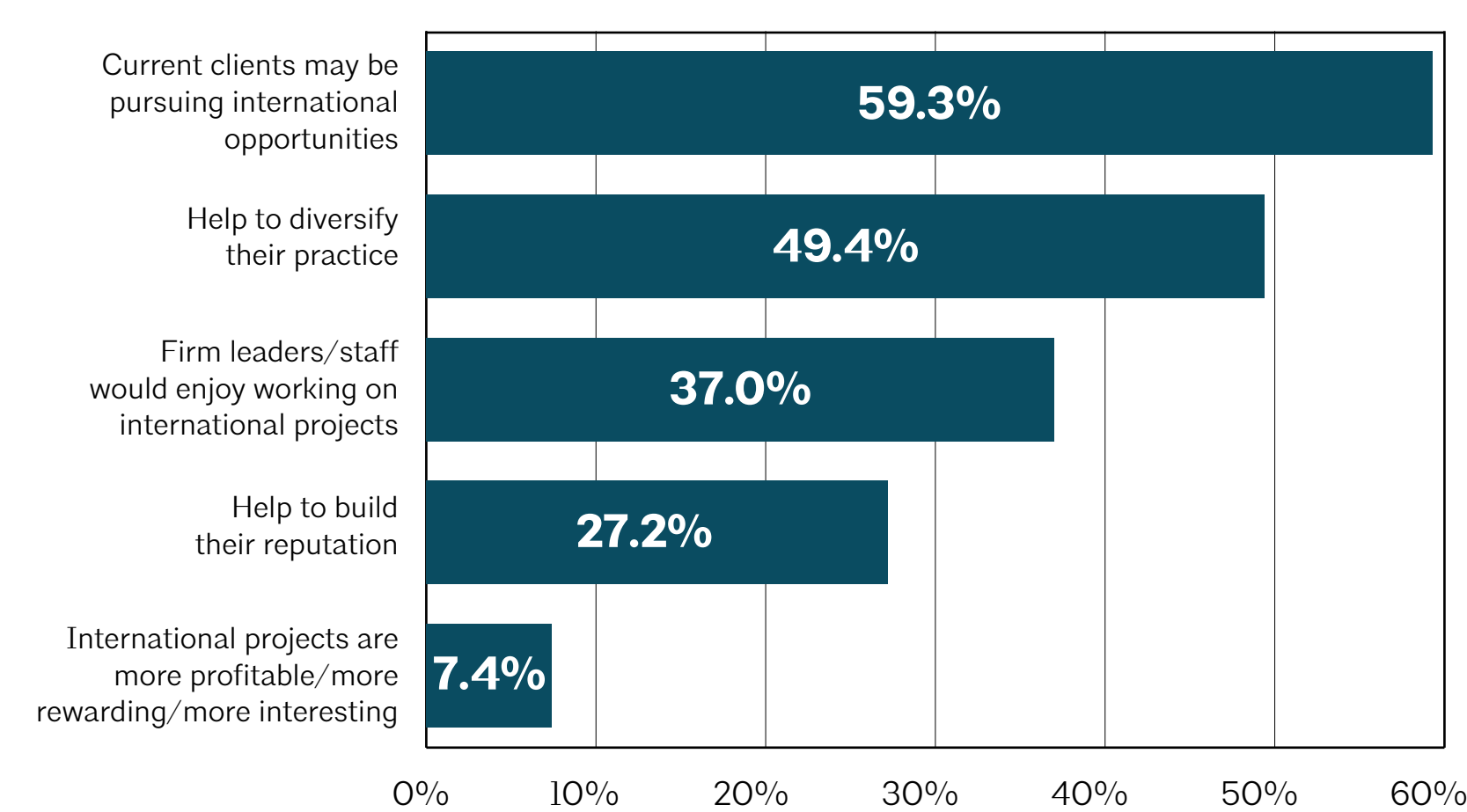


Practice

A variety of factors go into the decision for architecture firms to pursue international projects

units: % of firms selecting reason(s) why they might consider/not consider working on an international project in the near future, multiple responses permitted

If firm has plans to pursue international projects in the near future, reasons why firm would consider them (multiple responses permitted)



If firm does not have plans to pursue international projects in the near future, reasons why firm would not consider them (multiple responses permitted)

