



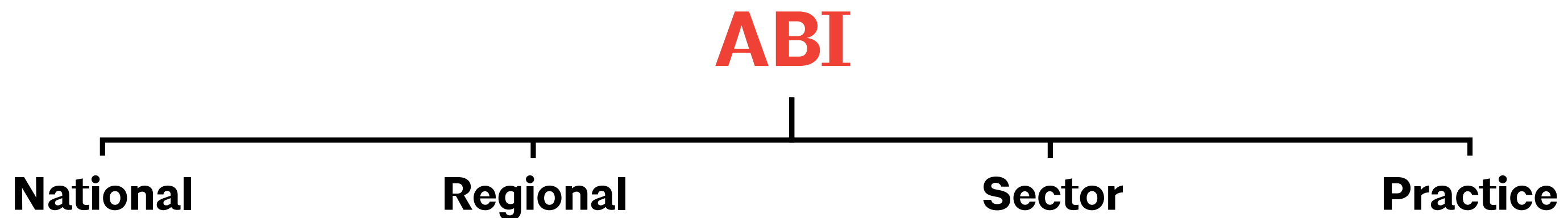
**Deltek**

# **AIA/Deltek Architecture Billings Index (ABI)**

December 2024

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from December 2023–December 2024.



# National

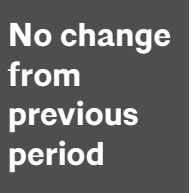
## Architecture firm billings weaken significantly in December



Above 50

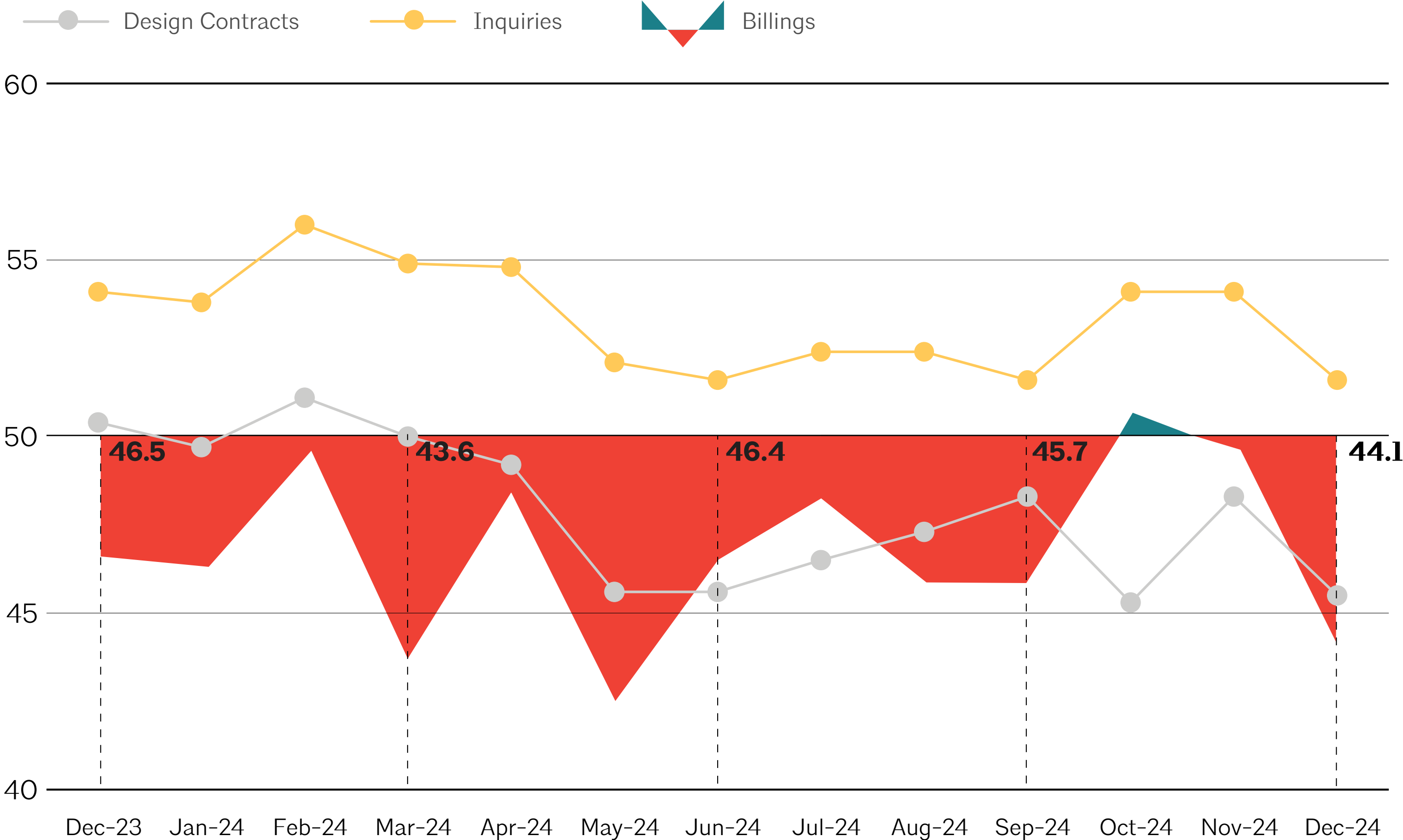


Below 50



No change from previous period

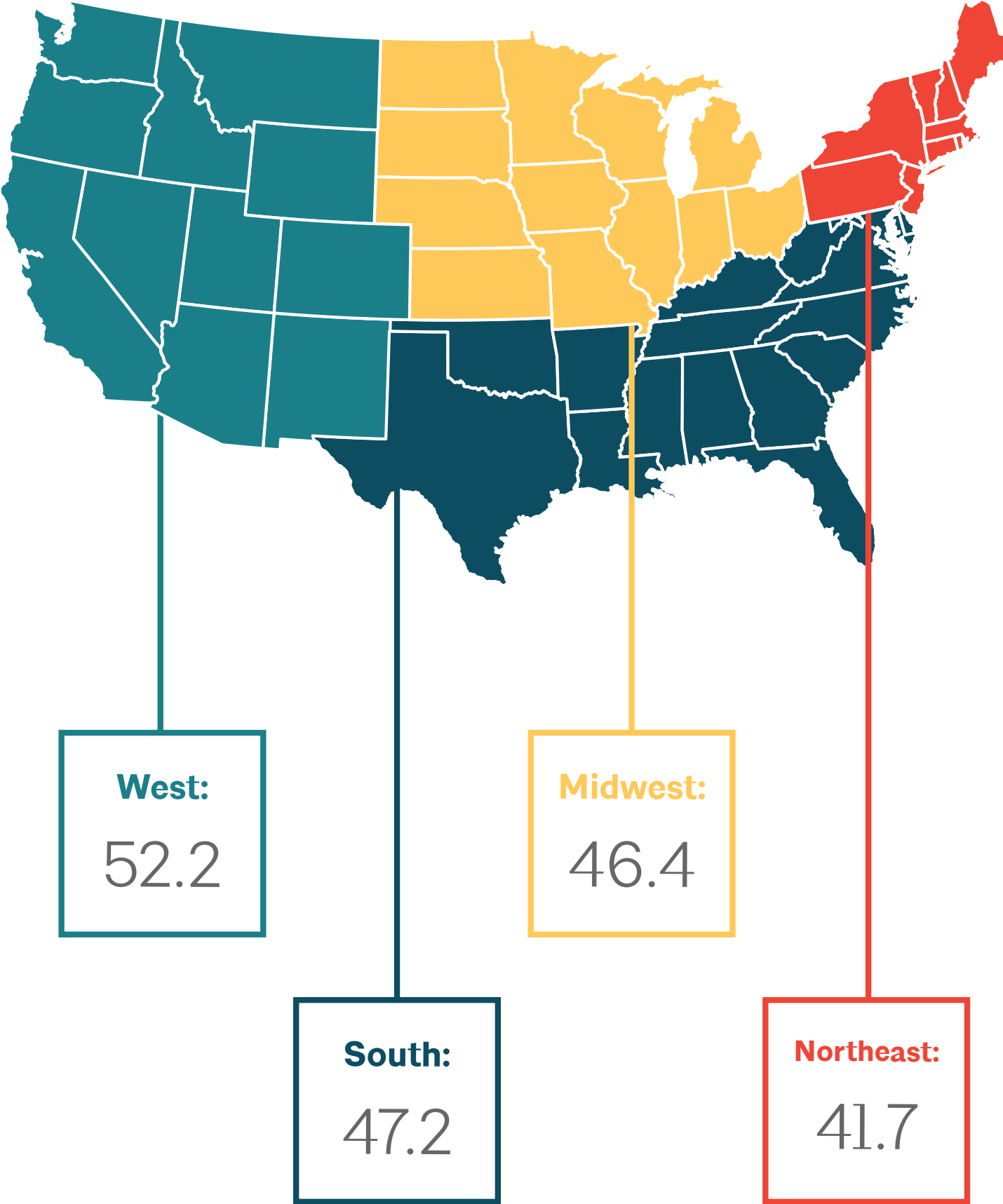
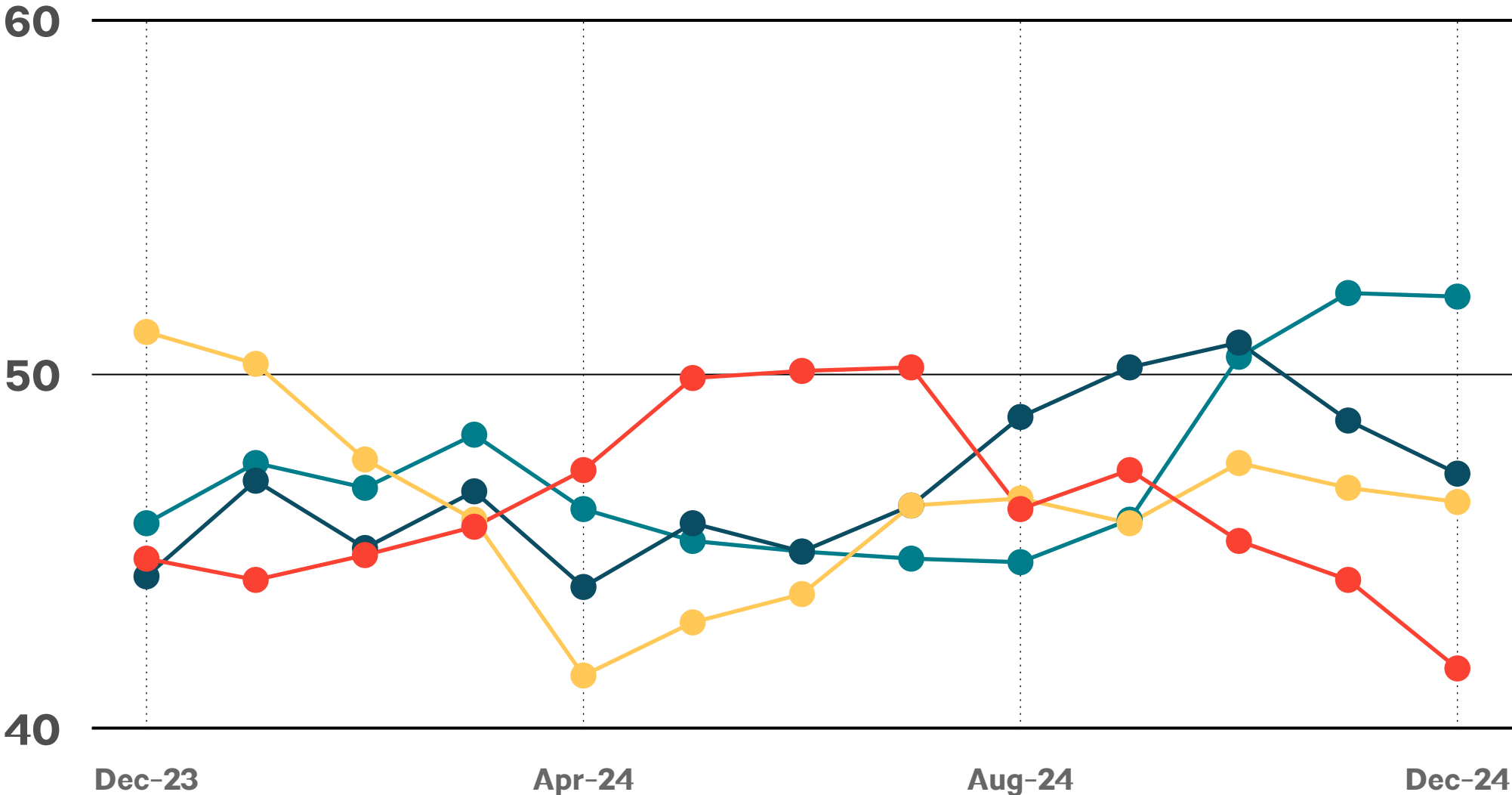
Graphs represent data from December 2023–December 2024.



# Regional

## Business conditions decline in all regions except the West

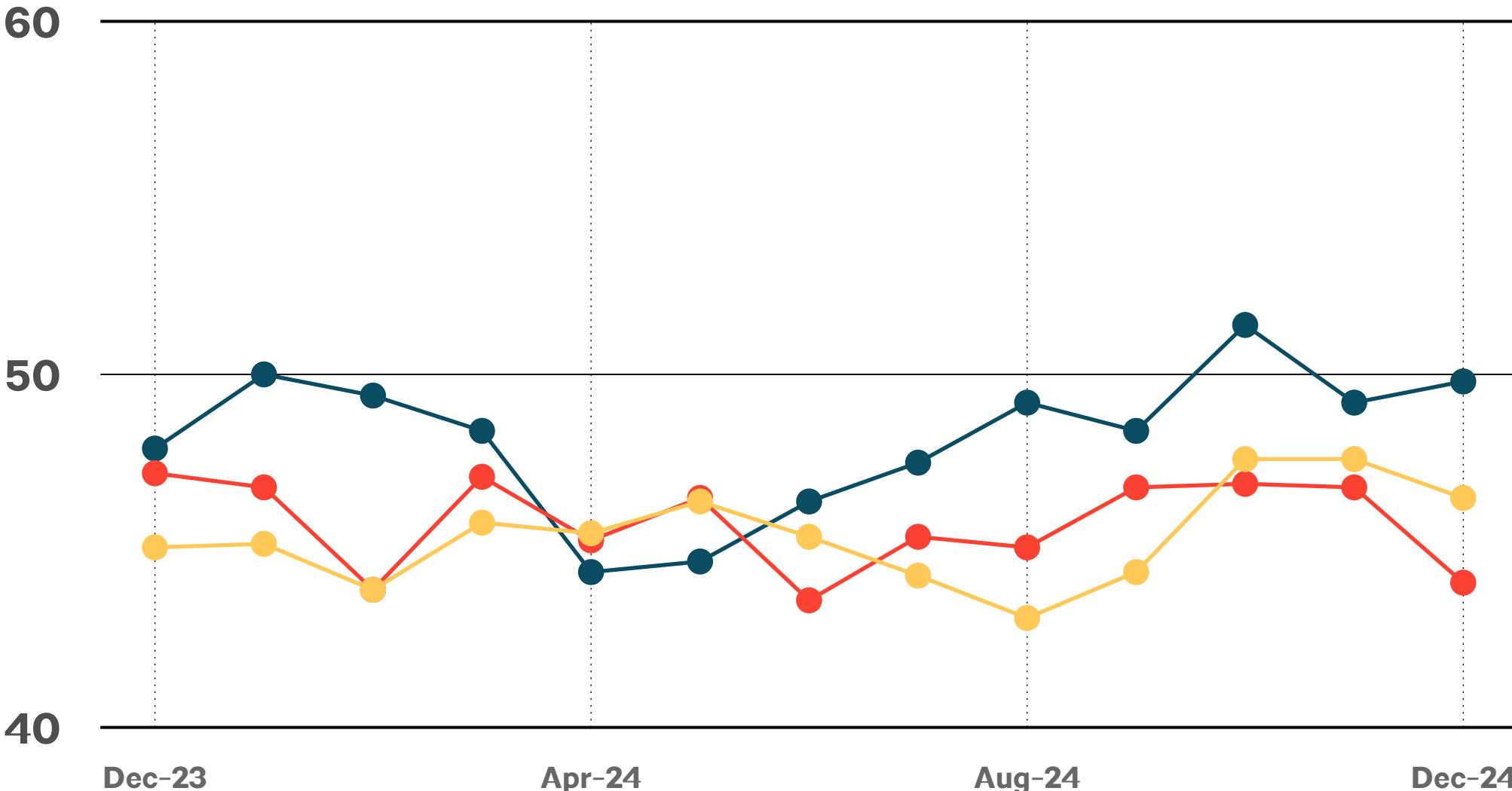
Graphs represent data from December 2023–December 2024 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



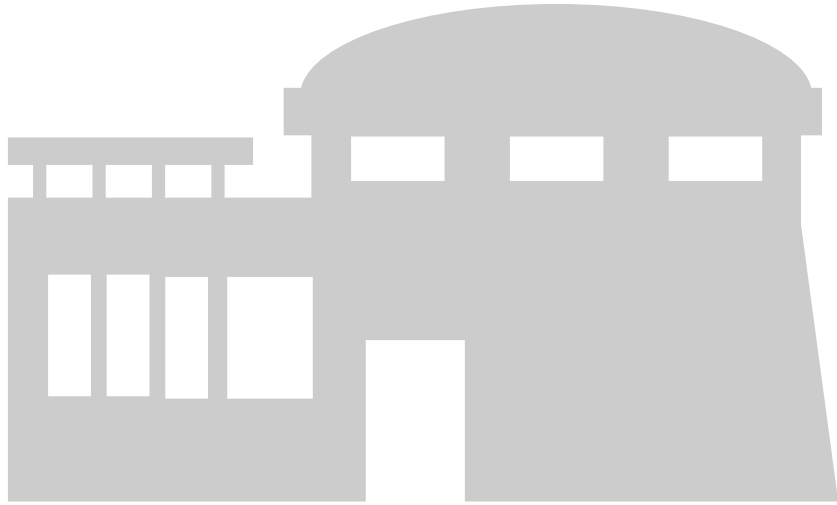
# Sector

## Billings continue to decline at all firm specializations

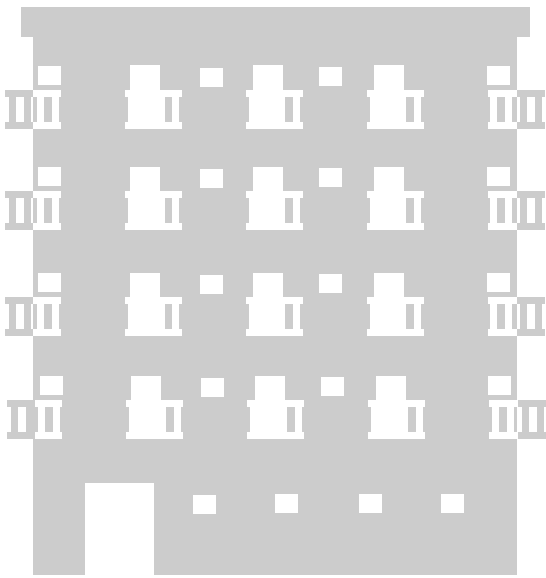
Graphs represent data from December 2023–December 2024 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



**Commercial/Industrial: 44.1**



**Institutional: 49.8**



**Residential: 46.5**

# Practice

Budget and financing issues are primary drivers of recent project delays and cancelations

units: % of firms indicating one most significant factor contributing to projects at their firm being stalled/delayed/canceled recently

